

SOUTH KWAI CHUNG SERVICE CENTRE
南葵涌服務中心

STATEMENT OF COMPREHENSIVE INCOME

Year ended 31st March, 2012

	Note	2012 HK\$	2011 HK\$
REVENUE			
Subvented programme activities income	6	139,243	100,579
"Community Investment & Inclusion Fund" ("CIIF") project income	7	558,655	512,735
Government rent and rates subsidies	8	66,420	54,180
Donation from the Hong Kong Jockey Club Charities Trust	9	145,415	145,415
Sponsorship income	10	-	26,000
Lottery income	11	-	33,650
Sundry income		218,366	70,670
Donation income		26,400	160,987
Bank interest income		1	4
		<u>1,154,500</u>	<u>1,104,220</u>
EXPENDITURE			
Subvented programme activities expenses	6	145,394	91,827
CIIF project expenses	7	578,451	520,759
Rental expenses	8	96,120	77,528
Activities expenses		198,499	65,365
Computer expenses		23,510	14,844
Depreciation	9	145,415	145,415
Lottery expenditure	11	-	6,405
		<u>1,187,389</u>	<u>922,143</u>
(DEFICIT)/SURPLUS ON ACTIVITIES		(32,889)	182,077
ADMINISTRATIVE EXPENSES			
Auditor's remuneration		4,000	3,500
Bank charges		750	-
Repairs and maintenance		-	250
Printing and stationery		10,341	9,381
Insurance		8,000	-
Electricity and water		7,840	10,914
Telephone and fax		3,077	2,250
Travelling		-	12,000
General expenses		-	11,004
		<u>34,008</u>	<u>49,299</u>
(Deficit)/surplus and total comprehensive (loss)/income for the year	12	<u>(66,897)</u>	<u>132,778</u>

The annexed notes form an integral part of these financial statements.

SOUTH KWAI CHUNG SERVICE CENTRE
南葵涌服務中心

BALANCE SHEET

31st March, 2012

	Note	2012 HK\$	2011 HK\$
NON-CURRENT ASSETS			
Plant and equipment	15	<u>145,414</u>	<u>290,829</u>
CURRENT ASSETS			
Grant receivables from CIIF	16	381,892	267,491
Grant receivable from Social Welfare Department	17	66,420	-
Grant receivable from the Hong Kong Jockey Club Charities Trust		-	19,357
Rental and utility deposits paid		18,800	18,800
Prepayments		-	503
Cash and bank balances		<u>208,696</u>	<u>256,054</u>
		<u>675,808</u>	<u>562,205</u>
CURRENT LIABILITIES			
Amount due to a project co-ordinator	18	520,800	340,800
Deferred income	19	145,414	290,829
Accounts payable and accrual		<u>4,000</u>	<u>3,500</u>
		<u>670,214</u>	<u>635,129</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>5,594</u>	<u>(72,924)</u>
NET ASSETS		<u>151,008</u>	<u>217,905</u>
Represented by:			
ACCUMULATED FUNDS		<u>151,008</u>	<u>217,905</u>



Director



Director

The annexed notes form an integral part of these financial statements.